

Ohio Gas Association Presentation

**The Fiduciary Responsibility
*For Employers
On Retirement Plans***

Pry Professional Group

- Serving the Gas Industry for over 15 years
- Specializing in Audit, Review & Compilation



Regulators

Gas Prices

GOLF

Recession

Taxes

“He has a dream...”



Handout

Self Assessment for Fiduciary Excellence

LEVEL 1 ASSESSMENT



SELF-ASSESSMENT OF
FIDUCIARY EXCELLENCE

SAFE™

FOR INVESTMENT STEWARDS

Defining a Global Fiduciary Standard
of Excellence for Investment Stewards

PERSONS WHO SERVE AS TRUSTEES OF PERSONAL
TRUSTS AND INVESTMENT COMMITTEE MEMBERS
OF RETIREMENT PLANS, FOUNDATIONS, AND
ENDOWMENTS.

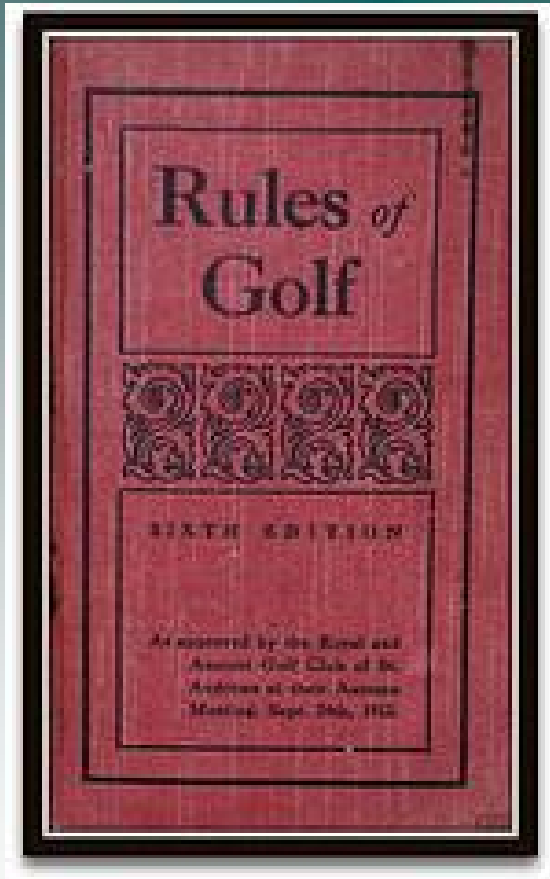
U.S. EDITION

“Set'em up and Knock'em down”



Rules & Regulations

1. Are investments managed in accordance with applicable laws, trust documents, and written investment policy statements?



Rules & Regulations

2. Are the roles and responsibilities of all involved parties (fiduciaries and non-fiduciaries) defined, documented, and acknowledged?



Foot Wedge



3. Is there no indication that fiduciaries and parties in interest are involved in self-dealing?

Scorecard

4. Are service agreements and contracts in writing? Are they written without provisions that conflict with fiduciary standards of care?



“Keep the Game Moving”

6. Has an investment time horizon been identified?



Level of Risk



**7. Has a risk level
been identified?**

Consistency

10. Are selected asset classes consistent with implementation and monitoring constraints?



Distant Strategy



11. Is there an Investment Policy Statement (IPS) which contains the detail to define, implement, and manage a specific investment strategy?

Performance Reports



17. Are there periodic reports comparing investment performance against an appropriate index, peer group, and IPS objectives?

Continuous Grooming

21. Is there a process to periodically review the organization's effectiveness in meeting its fiduciary responsibilities?



Thank you!!



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