Our Businesses: What We Do

U.S. Transmission
- Deliver & store natural gas

Western Canada
- Transport crude oil from Canada to Midwest U.S.

Liquids
- Process & deliver natural gas & natural gas liquids

Distribution
- Distribute natural gas to homes & businesses in Ontario

Field Services
- Produce natural gas liquids & process natural gas
Spectra Energy’s Diverse Portfolio of Assets

- Natural Gas Transmission Pipe: 19,000 mi
- Natural Gas Storage Capacity: ~300 Bcf
- Natural Gas Gathering Pipe: 70,000 mi
- Crude Transmission Pipe: 1,700 mi
- NGL Transmission Pipe: 1,500 mi
- SE Gas Processing Capacity: 3.7 Bcf/d
- 1Q15 DCP Gathered and Processed: 6.4 Tbtu/d
- 1Q15 DCP NGLs Produced: ~400 MBbl/d
- Distribution Pipe: 39,900 mi
- Union Gas Retail Customers: 1.4 million
DTE Corporate Overview

**Strong, Stable and Growing Utilities**

<table>
<thead>
<tr>
<th>~80% of DTE Energy’s Earnings</th>
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<tbody>
<tr>
<td><strong>DTE Electric</strong></td>
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<tr>
<td>• 10th largest U.S. electric utility</td>
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<td>• 2.1 million distribution customers in Southeast Michigan</td>
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<td>• Fully regulated by the Michigan Public Service Commission</td>
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<tr>
<td><strong>DTE Gas</strong></td>
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<tr>
<td>• 11th largest U.S. gas utility</td>
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<tr>
<td>• 138 Bcf of working gas storage capacity; purchases 120 – 150 Bcf of gas annually</td>
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<tr>
<td>• 1.2 million distribution customers in Southeast Michigan</td>
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<td>• 900 Bcf annual throughput</td>
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<tr>
<td>• Fully regulated by the Michigan Public Service Commission</td>
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<td>• Gas Midstream Services</td>
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**Complementary Non-Utility Businesses**

<table>
<thead>
<tr>
<th>~20% of DTE Energy’s Earnings</th>
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<tr>
<td><strong>Gas Storage &amp; Pipelines</strong></td>
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<tr>
<td>• Transports and stores natural gas</td>
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<tr>
<td>• 91 Bcf of gas storage; 535 miles of pipeline</td>
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<tr>
<td>- Washington 10 Storage Corp. (100%)</td>
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<td>- Vector Pipeline (40%)</td>
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<tr>
<td>- Millennium Pipeline (26.25%)</td>
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<tr>
<td>- DTE Michigan Gathering Holding Company (100%)</td>
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<td>- Bluestone Gathering Company (100%)</td>
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<tr>
<td>- Proposed NEXUS Gas Transmission (50%)</td>
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<tr>
<td><strong>Power &amp; Industrial Projects</strong></td>
</tr>
<tr>
<td>• Owns and operates energy assets</td>
</tr>
<tr>
<td>- Industrial / utility solid fuels</td>
</tr>
<tr>
<td>- Utility services and renewable energy</td>
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<tr>
<td><strong>Energy Trading</strong></td>
</tr>
<tr>
<td>• Transports gas on more than 60 pipelines</td>
</tr>
<tr>
<td>• Asset management and sales to major utilities</td>
</tr>
<tr>
<td>• Producer services, including risk management</td>
</tr>
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Appalachian Shale Supply

19 Bcf/d
Current Estimate

34 Bcf/d
2025 Avg Estimate

Power Generation

City Gate & Power Generation

City-Gate Market Growth

Marcellus Estimated Production Volumes (Bcf/d)
Source: Various Consultants

Utica Estimated Production Volumes (Bcf/d)
Source: Various Consultants

Mexico

Gulf Coast LNG & Industry
NEXUS - Scope

Project Scope:
- Design Capacity: 1.5 Bcf/d
- ~250 miles of 36” pipe
- 130,000 HP with 4 compressor stations
- 4 new M&R Stations, including:
  - Kensington Processing Plant
  - Tennessee Gas Pipeline
  - Texas Eastern Ohio Line
  - DTE Gas Transportation System at Willow Run, MI (delivery)
- Multiple connections with various Ohio LDCs and end-users
- In-Service: November 2017
- CapEx: $2+ billion

Key Advantages:
- Market pull and producer push project
- Project leverages existing infrastructure, minimizing environmental impacts and providing greater access to secondary markets
- Northern route through Ohio connects NEXUS to growing market demand centers, including power generation and industrials
- Connects shippers to growing markets in Michigan and Ontario, with a combined 3 + Bcf/d incremental demand expected by 2025

NEXUS is on target for November 2017 in-service.
NEXUS Advantages

Connects growing supply with growing markets

- Connections provide North and South production access and flexibility
- Demand growth, coupled with declining flow from Western Canada and Gulf Coast will create a need for new supply
- Access to growing supply basin in close proximity to Ontario provides competitively priced, diverse supply for Ontario consumers

Flexible service to liquid markets

- Path provides secondary in-path access to:
  - Ohio Markets
  - DTE Gas and DTE Electric load centers
  - MichCon trading hub
  - DTE storage
  - Consumers Energy
  - Vector
  - ANR Pipeline
  - Dawn Hub

De-Risked Project

- 33% of route uses existing infrastructure
- No new international border crossing or permits required
- Greenfield route is 90% co-located in utility corridors or is in agricultural areas
- Diverse mix of current shippers—LDCs and Producers

Leveraging existing infrastructure minimizes environmental impacts and provides greater commercial flexibility
NEXUS Project Schedule

Key Milestones:

• Oct. 2014 – Held 9 voluntary informational sessions in OH and MI
• Jan. 2015 – FERC accepted project use of pre-filing process
• Jan. 2015 – Submitted first drafts of Resource Reports 1 & 10
• Feb. 2015 – Held 10 Open Houses in OH and MI
• Apr.-May 2015 – FERC held 6 scoping meetings in OH and MI
• Jun. 2015 – Submitted draft Resource Reports
• Nov. 2015 – Anticipated filing of a full 7C application with FERC
Ohio Interconnects: *Foundation for Economic Growth*

NEXUS...

- will provide low-cost, safe & reliable energy to Ohio
- has executed contracts to deliver natural gas to local distribution companies, industrials & power generators in Ohio
- is in on-going negotiations for additional market connections along the proposed route
- is in close proximity to significant additional power generation load
Local Economic Development – Benefits

- $1.9 billion of property tax generation over 60 years
- NEXUS will host construction contractor job fairs
- NEXUS is committed to utilizing local suppliers and services
- At least 50% of the pipeline construction spreads to union labor

5,325 Jobs

$565 Million in wages

$697.1 Million Total Economic Impact

$43.2 Million Annual Local Tax Revenues

Stakeholder and Agency Outreach

• NEXUS has held over 20 public meetings both voluntarily and within the FERC process as well as countless local agency and governmental meetings.

• As of June 2015, 129 route variations have been identified by NEXUS and incorporated into the proposed pipeline route due to engineering and/or environmental constraints and/or stakeholder feedback.

• We strive to create real and lasting value in every community we serve. Our Helping Hands in Action program provides volunteer hours to assist local organizations along the route.

• NEXUS has established relationships with various community colleges along the route to discuss opportunities to better educate and train students for jobs in the oil and gas industry.
Stakeholder and Agency Outreach
Public Support

• API - Michigan
• Appalachian Partnership for Economic Growth
• Beacon Marshall
• Columbiana County Board of Commissioners
• Columbia Gas of Ohio Dominion East Ohio
• Ducks Unlimited - Monroe Chapter
• Erie County Commissioners
• Lenawee Now
• Mannik & Smith Group, Inc.
• Medina County Economic Development Corporation
• Monroe Chamber of Commerce
• Monroe County Board of Commissioners
• Ohio Chamber of Commerce
• Ohio Gas Association
• Ohio Gas Company
• Ohio Grange
• Ohio Manufacturers Association
• Operating Engineers
• Stark Development Board, Inc.
• Stark State College
• Urban Renewables II, LLC
• Waterville Gas Company
Stakeholder and Agency Outreach

Elected Official Support

- Congressman Bob Gibbs
- Congressman Bill Johnson
- State Senator Cliff Hite
- State Senator Gayle Manning
- State Senator Joe Schiavoni
- State Representative Terry Boose
- State Representative Tim Ginter
- State Representative Christina Hagan
- State Representative Dave Hall
- State Representative Steve Hambley
- State Representative Bille Reineke
- State Representative Barbara Sears
NEXUS – Value Equation

**Abundant Marcellus & Utica Supply**
- 34 Bcf/d of supply by 2025 needing an economic outlet
- Declining supply to Great Lakes region from Gulf Coast and Western Canada

**Growing & Diverse Demand Markets in Great Lakes Region**
- Peak month demand averaged ~26 Bcf/d in January 2014
- 3.2 Bcf/d increase in Power Sector Gas Demand from 2014 to 2030
- LDCs and End-Users connected along the route

**Flexibility with Storage**
- 950 Bcf of working capacity, 23 Bcf/d peak design withdrawal capacity

**Liquidity**
- Dawn - 2nd largest physical natural gas trading hub
- Daily traded volumes at MichCon, Chicago and Dawn have exceeded that of Henry Hub

**Long-term Value**
- Attractive basis at Dawn and economic transport over long-term

**NEXUS is much more than natural gas.**
**NEXUS is clean energy, economic development and jobs for Ohio communities.**
NEXUS GAS TRANSMISSION
