



Dominion Transmission Inc.

OGA Meeting

Columbus, Ohio
July 16, 2014



Dominion®

Dominion Profile

Primary Operating Segments Overview

Dominion Virginia Power



Electric Transmission

- ❖ 6,400 miles of transmission lines
- ❖ Favorable regulatory environment

Electric Distribution

- ❖ 57,000 miles of distribution lines
- ❖ 2.5 million franchise retail customer accounts in VA and NC

Dominion Energy



Gas Transmission

- ❖ Together with Gas Distribution, operates the largest natural gas storage system in the U.S.
- ❖ 10,900 miles of pipeline in six states
- ❖ Well positioned in Marcellus and Utica Shale regions

Gas Distribution

- ❖ 21,900 miles of distribution pipeline and 1.3 million franchise retail natural gas customer accounts in OH & WV

Blue Racer Joint Venture

- ❖ Utica Shale midstream services

Dominion Generation



Utility Generation

- ❖ 19,600 MW of capacity
- ❖ Balanced, diverse fuel mix
- ❖ Favorable regulatory environment

Merchant Generation

- ❖ 4,000 MW of capacity, including nuclear, gas and renewable power
- ❖ Active hedging program for energy revenue/margins

Dominion Retail

- ❖ Retail Gas & Products/Services
- ❖ 1.5 million non-regulated customer accounts in 10 states*



Dominion

Dominion Energy Overview

■ Gas Transmission

– Dominion Transmission

- 7,775 miles of pipeline in six states*
- 776 Bcf of underground natural gas storage
- 9.3 Bcf/d gas peak sendout capability
- 380,000 mcf/d of natural gas processing capacity**

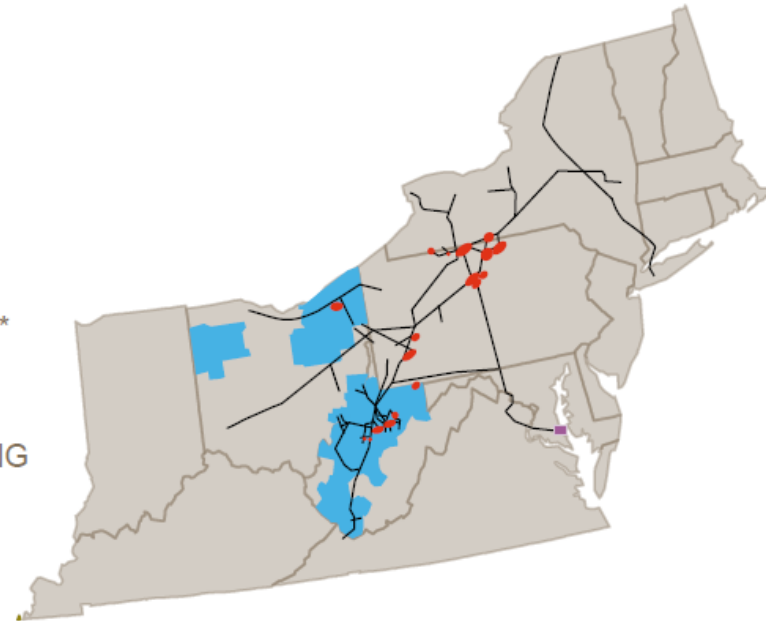
– Dominion Cove Point LNG

- 1.8 Bcf of natural gas send-out with 14.6 Bcf of LNG storage

■ Gas Distribution

– Dominion East Ohio and Dominion Hope

- 171 Bcf of underground natural gas storage
- 1.3 million natural gas customers
- 311 Bcf of natural gas throughput in 2013
- 21,900 miles of natural gas distribution pipeline



- 10,900 miles of natural gas transmission, gathering and storage pipeline
- 947 billion cubic feet of natural gas storage operated
- Cove Point LNG Facility
- 1.3 million natural gas customers in OH & WV



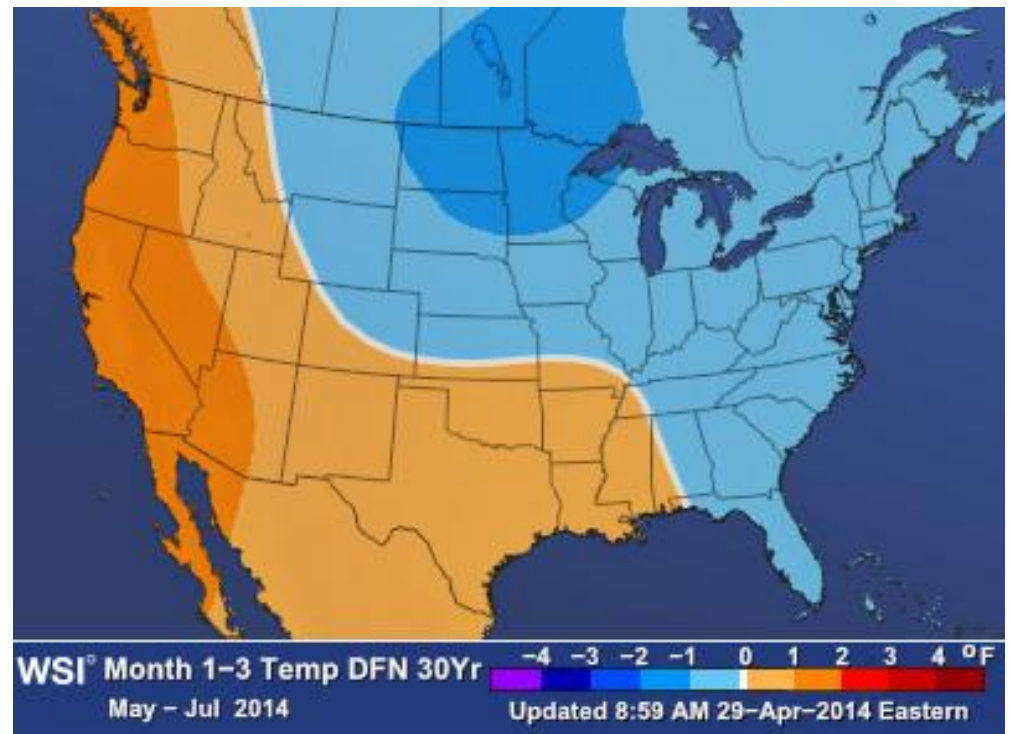
Winter Operations Recap

Winter 2013/2014

- Winter '13/14 was 9.8 % Colder than normal (Nov – Mar) in DTI's operating area.

– **Warmer / Colder than Normal**

- November – 12 %
- December – 4.4 %
- January – 11.1 %
- February – 8.7 %
- March – 21.7 %

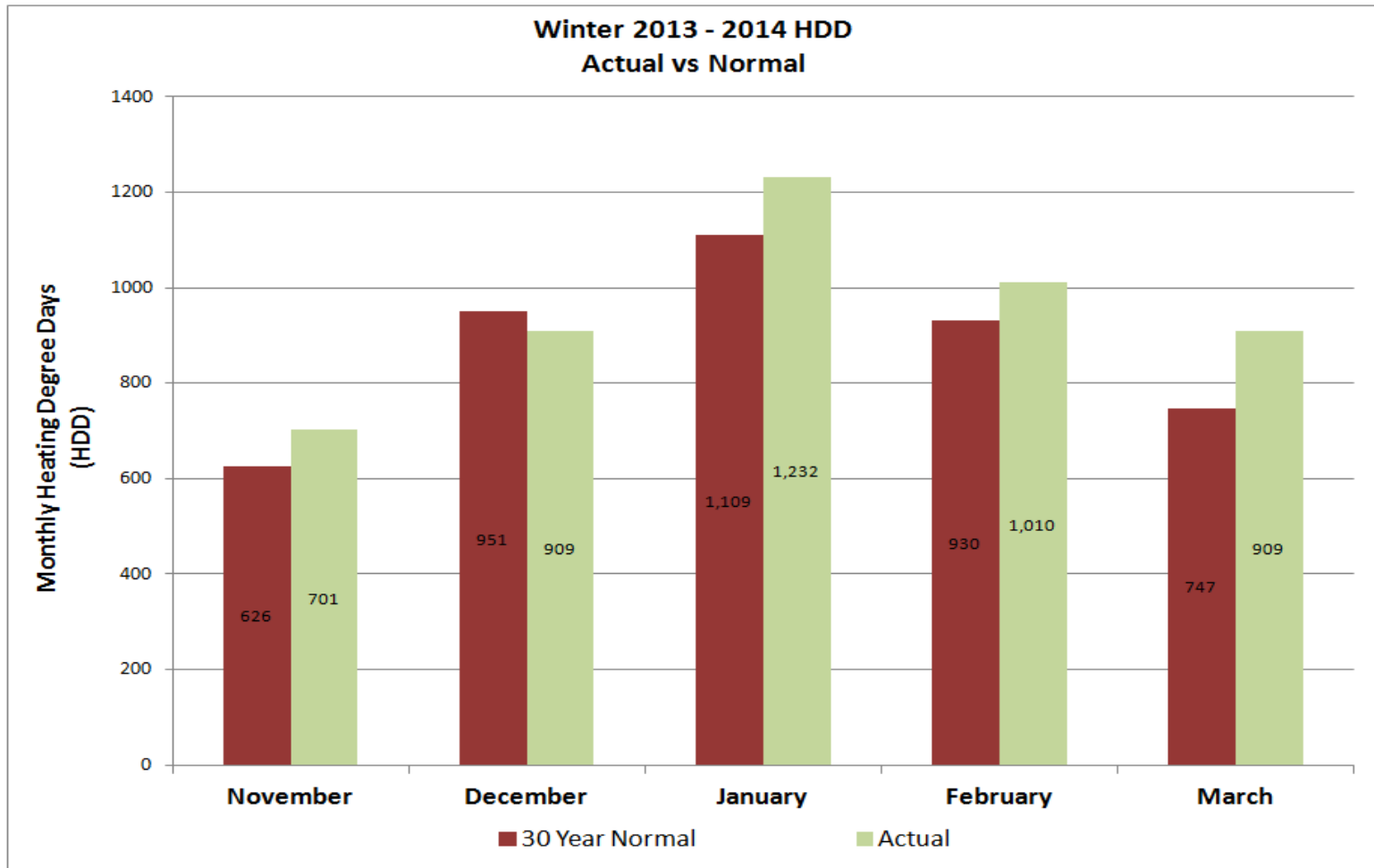


2013/2014 Winter Highlights

- Winter '13-'14 turned out to be the coldest winter since winter of '93-'94
- Based on HDD, it was 9.8% colder than normal in DTI's operating area
 - Winter 12-13 was 29,745 HDD vs 33,330 for 13-14
- System experience four polar vortexes, strongest in February plus seven cold snaps.
- On January 7, DTI recorded a 7 bcf/day instantaneous flow reading and a 6.5 bcf daily flow
- Power gen load factor increased from 66% in 2012- 2013 Winter to 76.1 % in 2013-2014
 - November thru February 35% of days had secondary and IT restrictions which limited any non-FT power gen.
- DTI's storage experienced a 15% higher previous year record turn of 241.3 bcf
 - Winter 2012-2013 had a 212 bcf turn

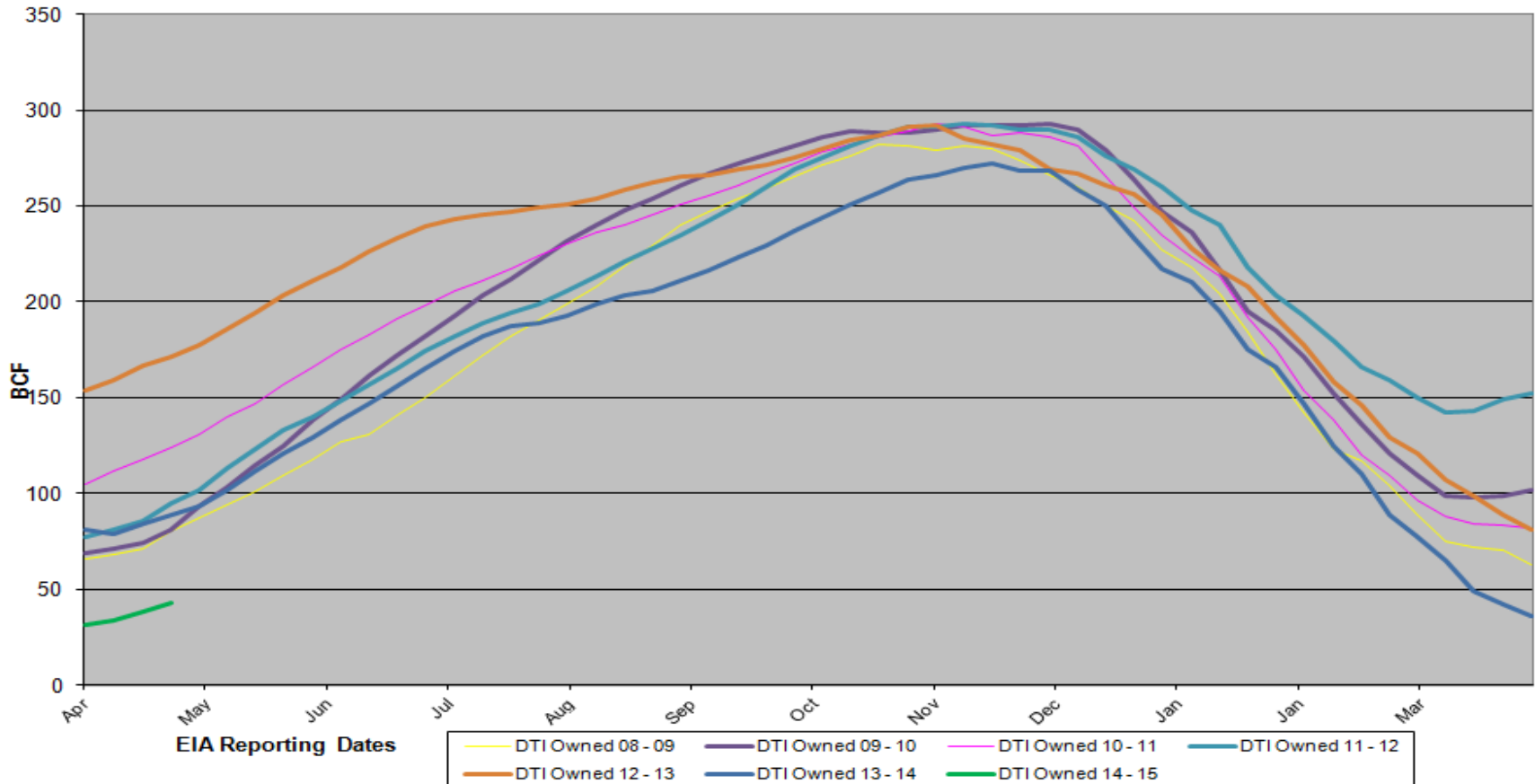


Heating Degree Days

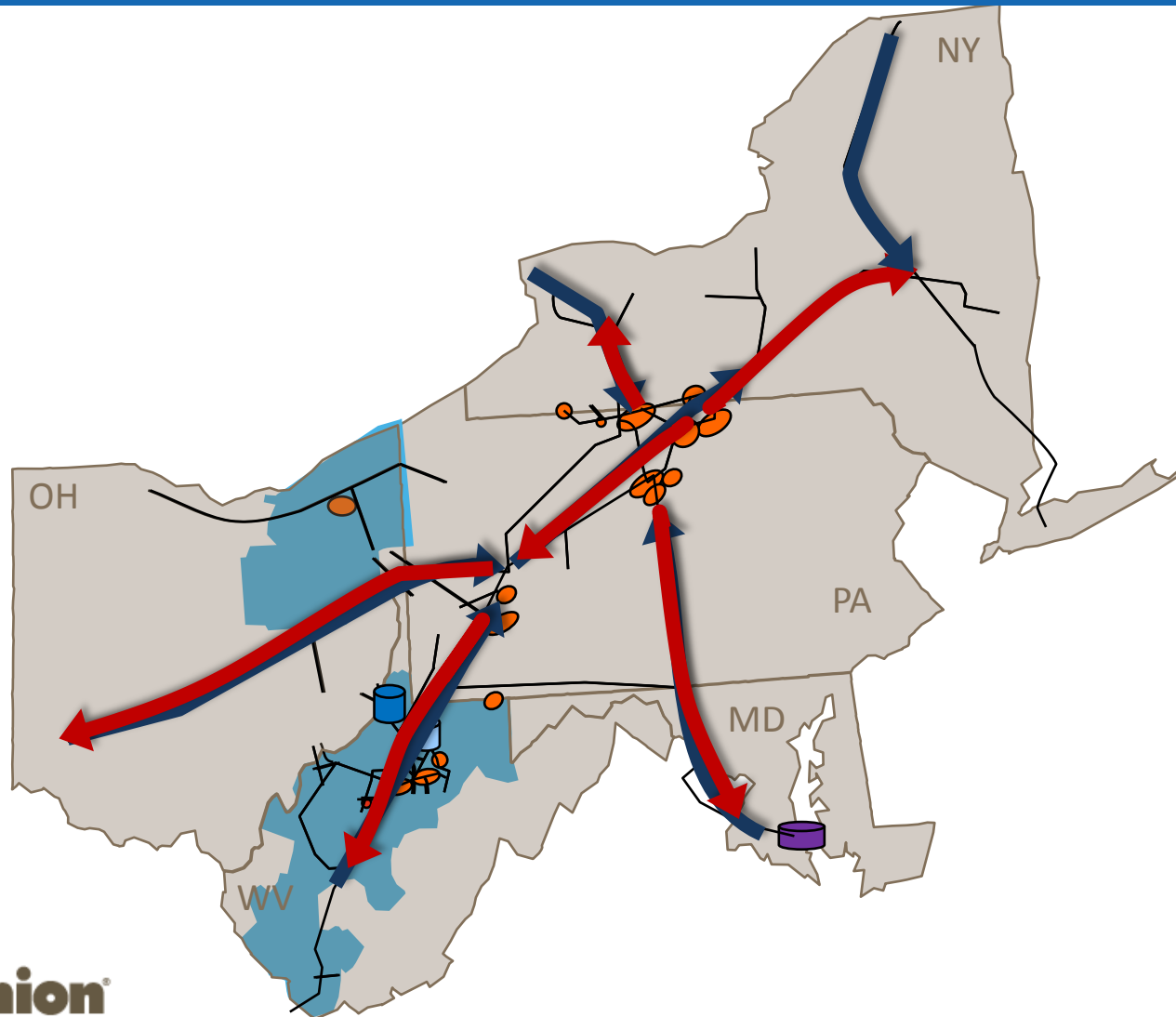


Storage Inventory Graph

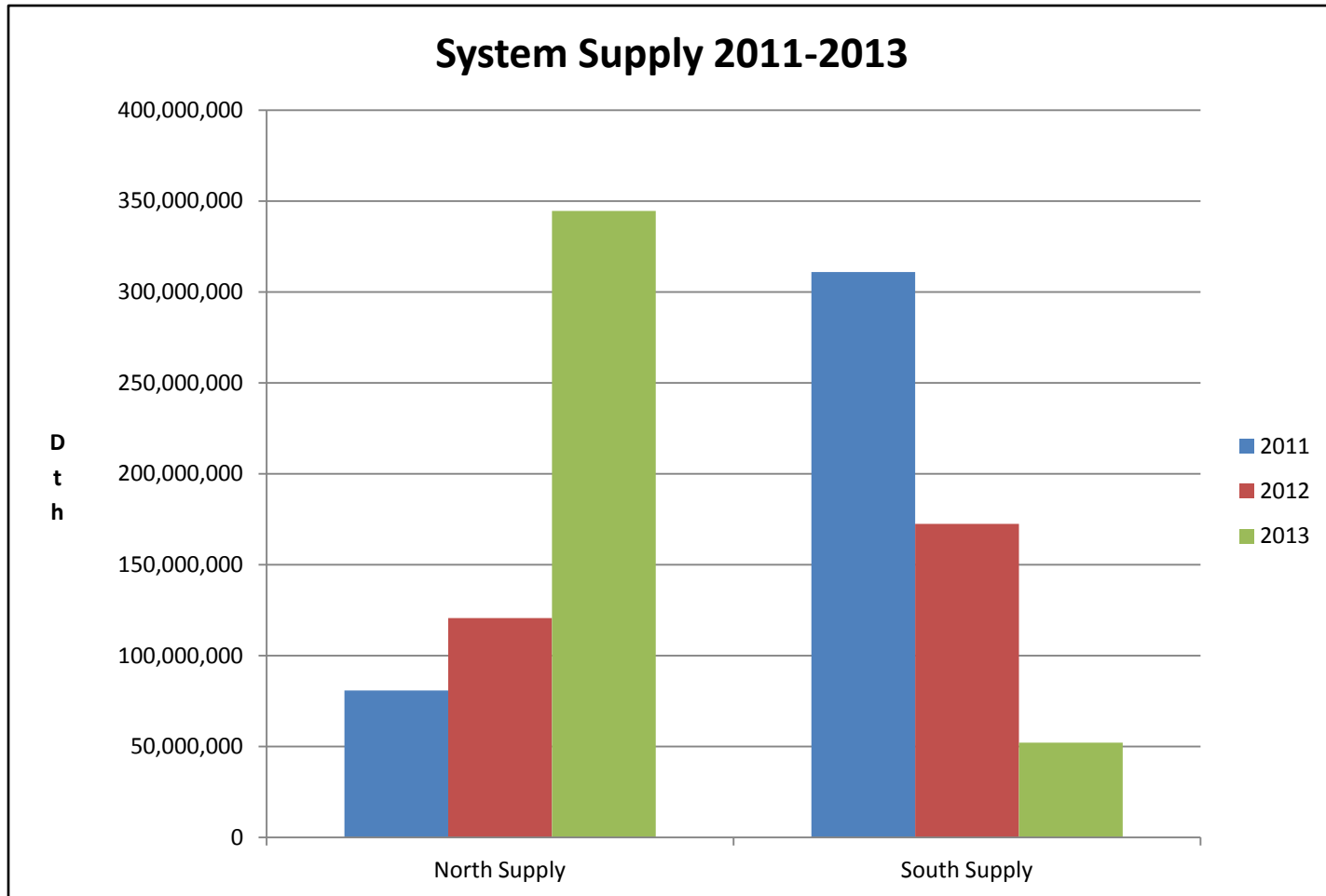
DTI Owned Gas: Injection and Withdrawal Seasons Working Gas Inventory 2008-2014 Comparison



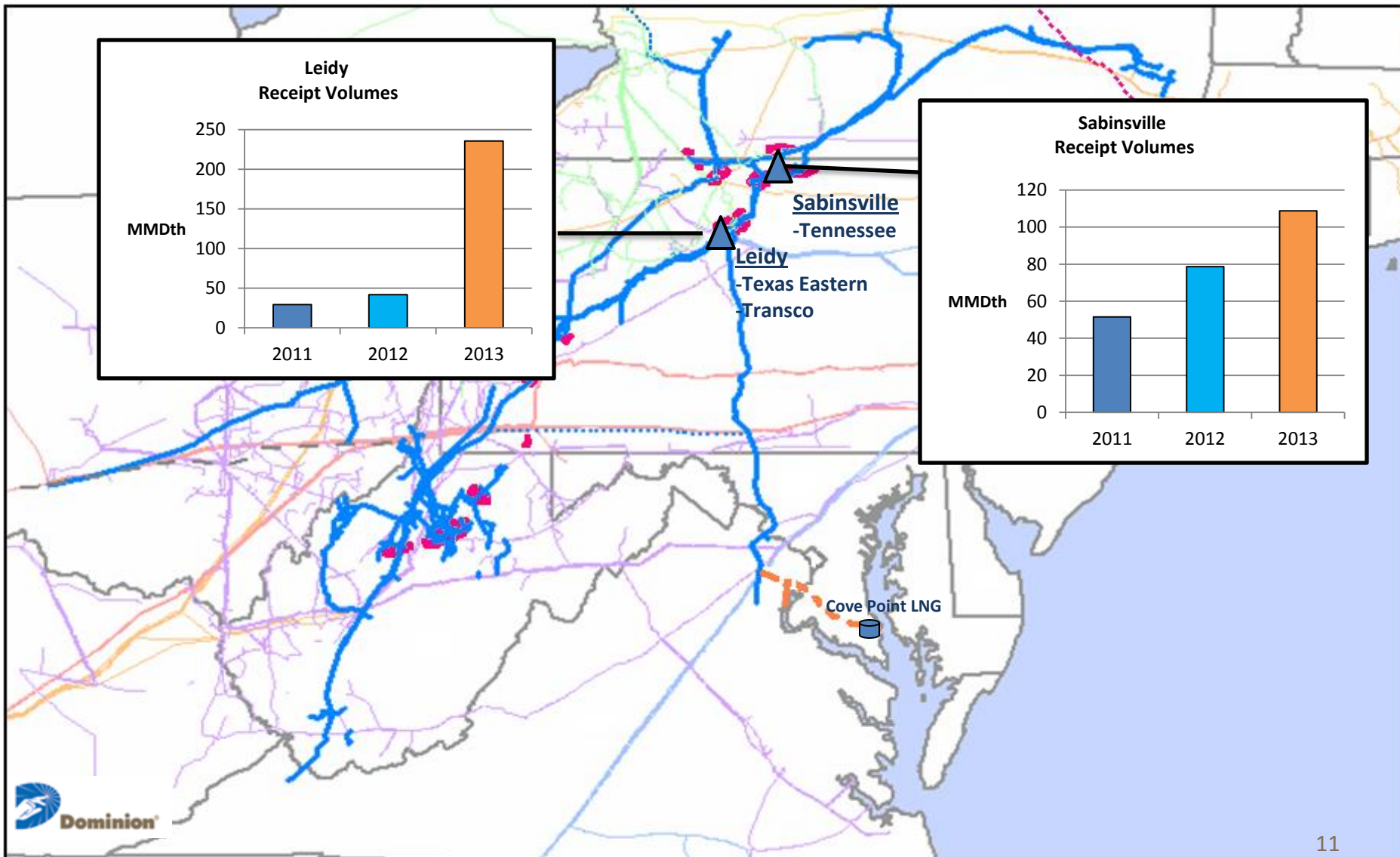
NE Environment Continues to Change



DTI System Supply

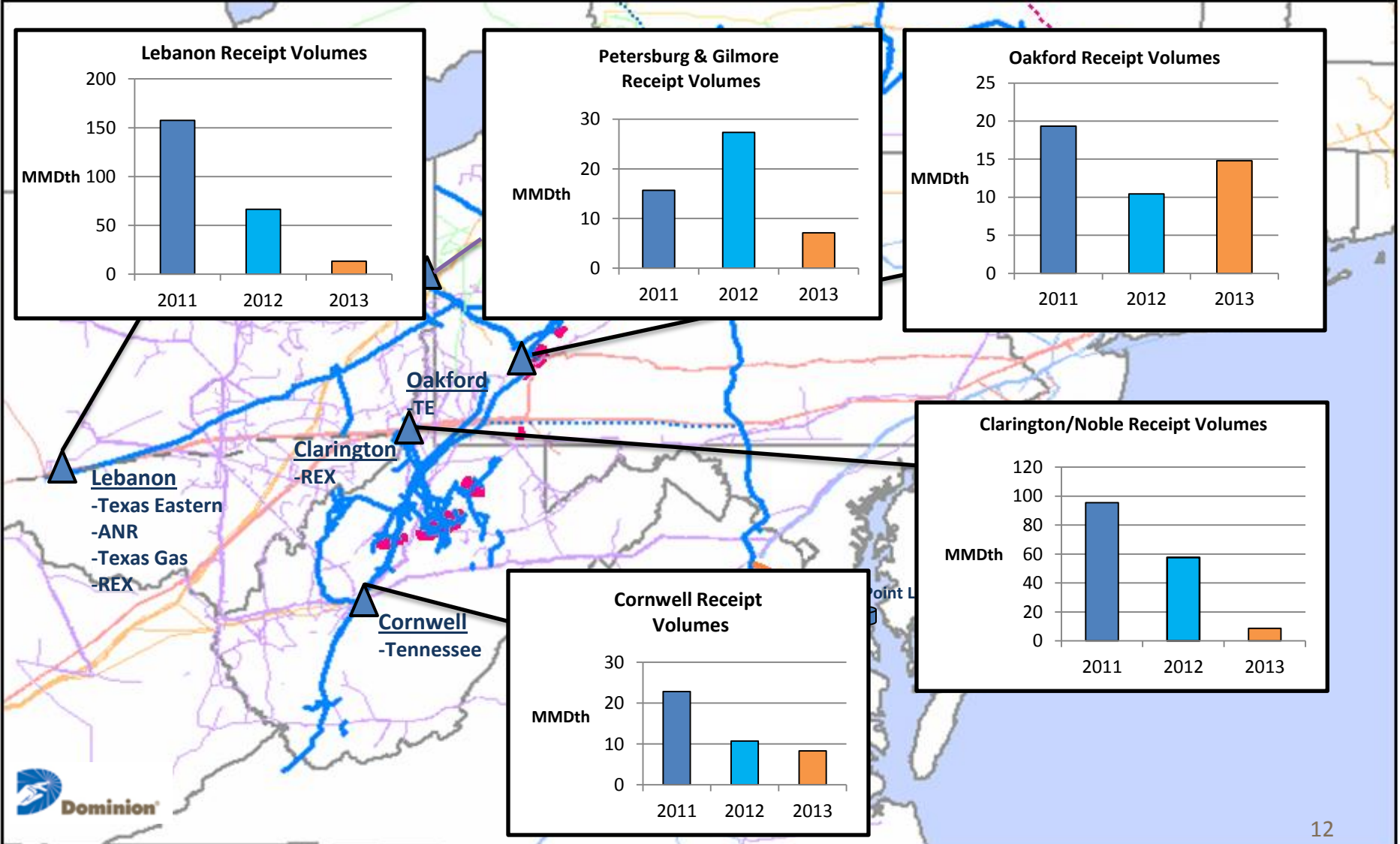


DTI System Northern Interconnect Flows

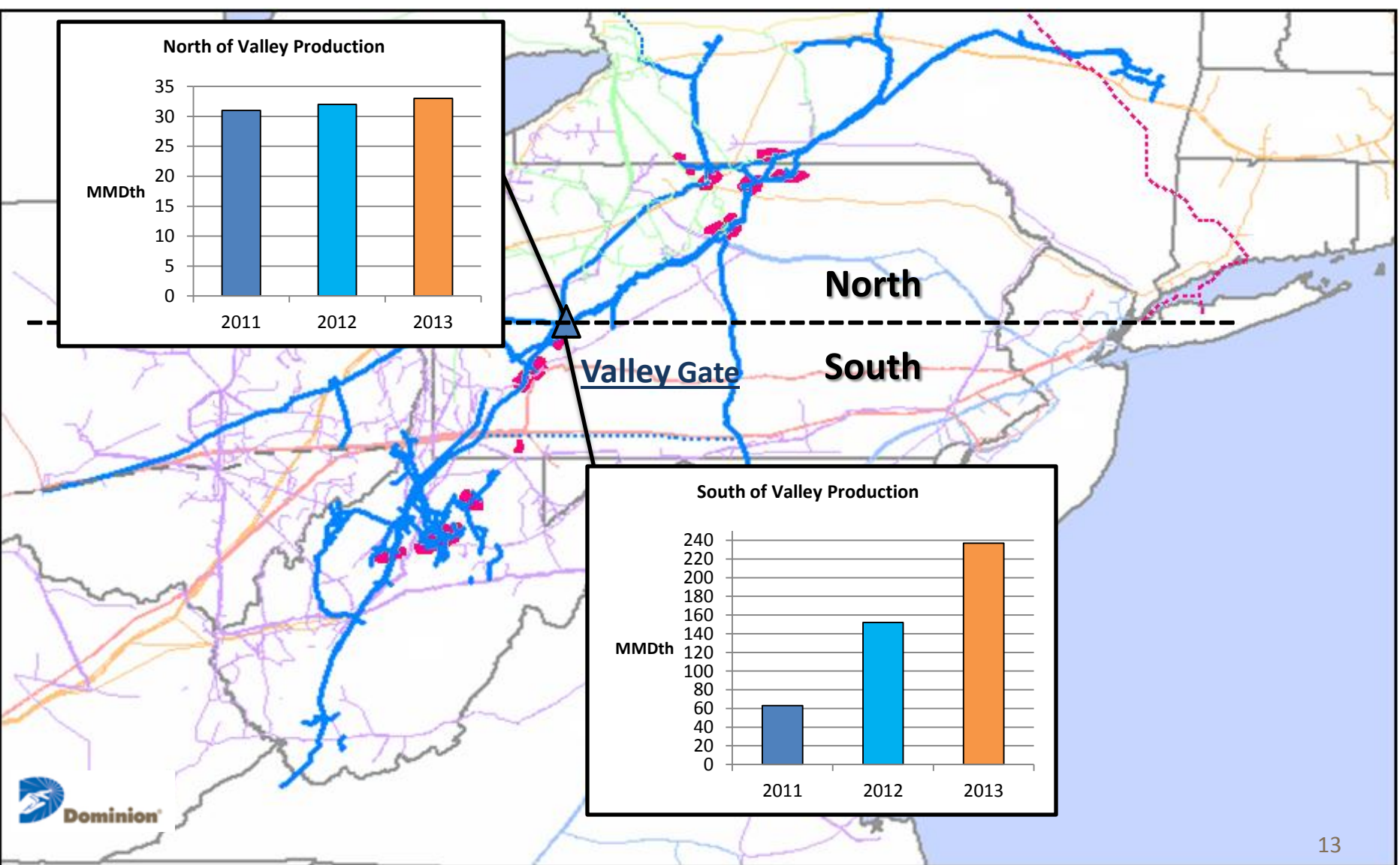
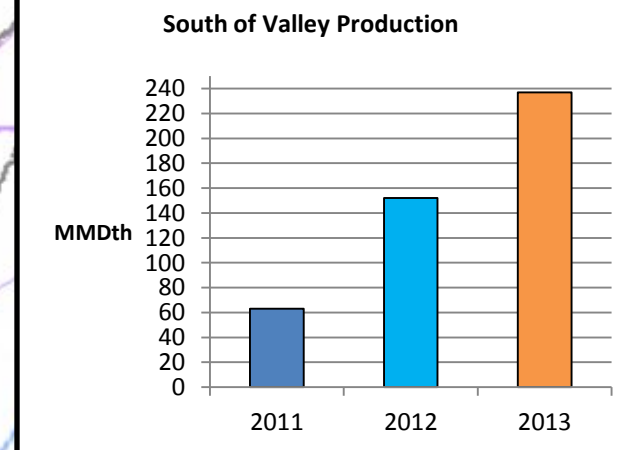
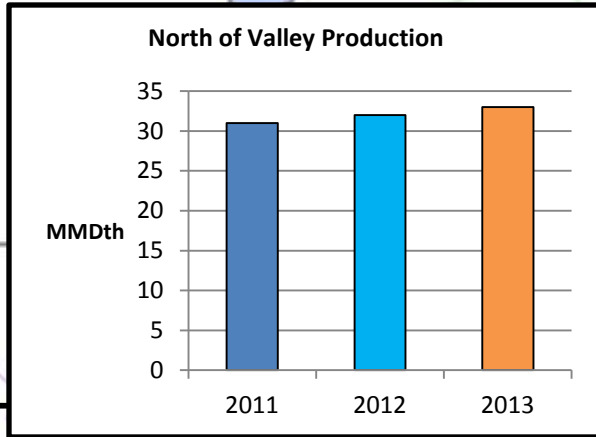


DTI System

Southern Interconnect Flows



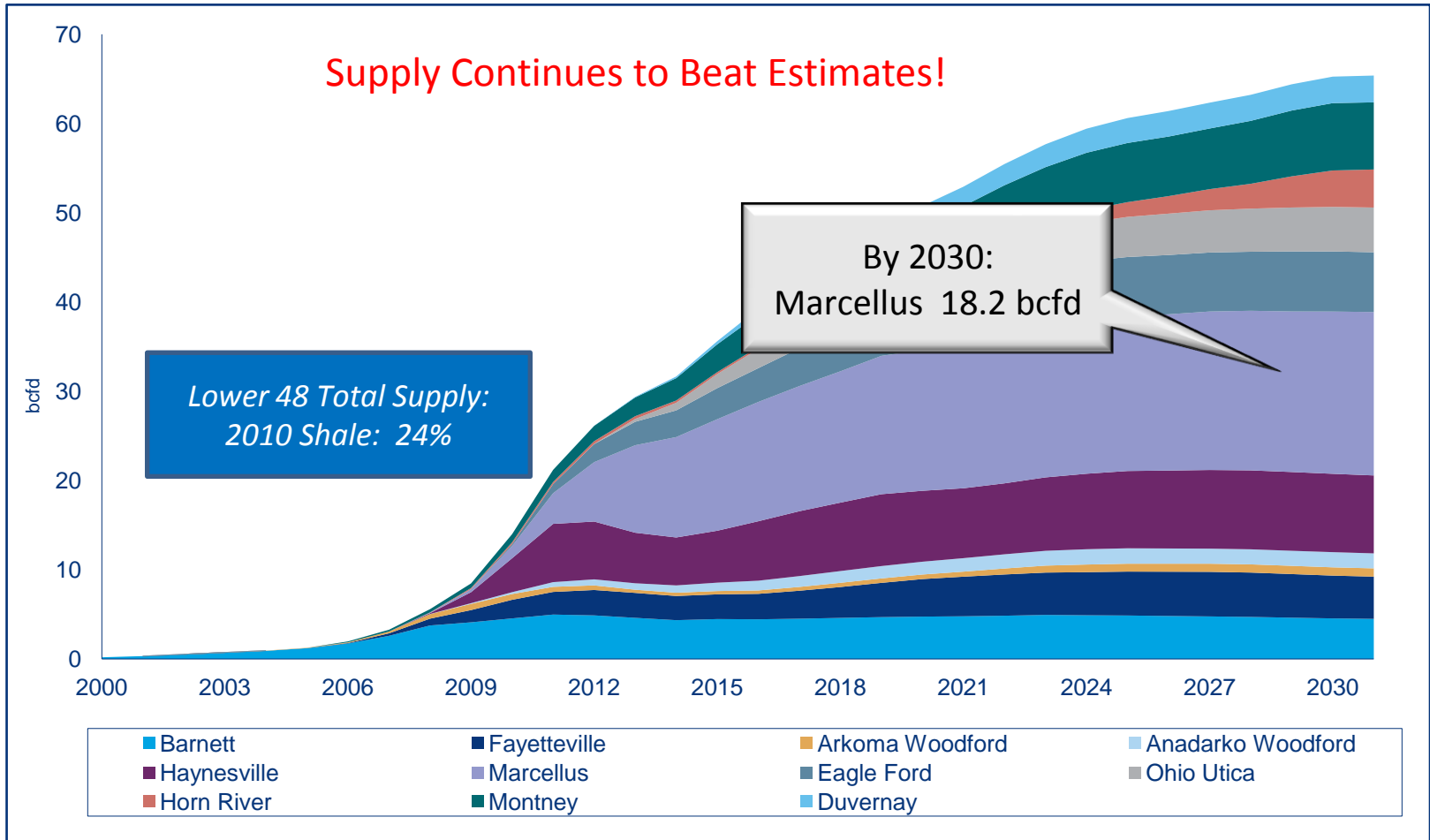
DTI System Historical Flows



North to South: Operation

- Implemented in Feb which limited customer nominations to 850,000 dts/d from northern receipts to DOMSP/southern markets.
- Restricted in order to manage heavy supplies received in North, and maintain storage inventories in the southern pools for late season deliverability.
- Once in effect, southern storage turn declined and system became balance

Projected US Shale Growth



Source: Wood Mackenzie North American Gas Service Long Term View Fall 2013



Dominion[®]